ACCA Think Ahead

News release

18 August 2026

Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 09.30am on 15 September 2026. It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact adminadjudication@accaglobal.com to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns Mr Barry Flack.

Allegations

Mr Barry Flack, an ACCA Fellow:

1. Between 26 June 2017 and about 03 October 2023, failed on behalf of Firm A to comply with (or demonstrate compliance with) the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (the MLRs), namely:

   a) Regulation 18 (Risk assessment by relevant persons); and/or

   b) Regulation 19 (Policies, controls and procedures).

2. On or about 24 November 2022, submitted or caused to be submitted to ACCA an AML Declaration Form on behalf of Firm A which incorrectly stated that Firm A was compliant with the MLRs.

3. In respect of allegation 2 above, Mr Flacks conduct was:

   a) Dishonest, in that he knew that Firm Awas not compliant with the MLRs; and/or

   b) Demonstrates a failure to act with integrity.

4. In the further alternative, Mr Flack was reckless as to whether he provided an accurate declaration about Firm A's compliance with the MLRs in the AML Declaration Form.

5. Contrary to Regulation 3(1) of the Complaints and Disciplinary Regulations 2014 (as amended), Mr Flack failed to fully cooperate with the investigation of this complaint, in that he did not respond to any or all of ACCA's correspondence sent on:

    a) 30 November 2023;
    b) 10 January 2024;
    c) 06 March 2024;
    d) 25 March 2024.

6. By reason of his conduct:

    a) Mr Barry Flack is guilty of misconduct pursuant to bye-law 8(a)(i) in respect of any or all of the matters set out at allegations 1 - 5 above; and/or

    b) Is liable to disciplinary action pursuant to bye-law 8(a)(iii) in respect of any or all of the matters set out at allegations 1 and 5.

The allegations listed above are current at the date of publication.

- ends –

For media enquiries, contact:
ACCA News Room
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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com